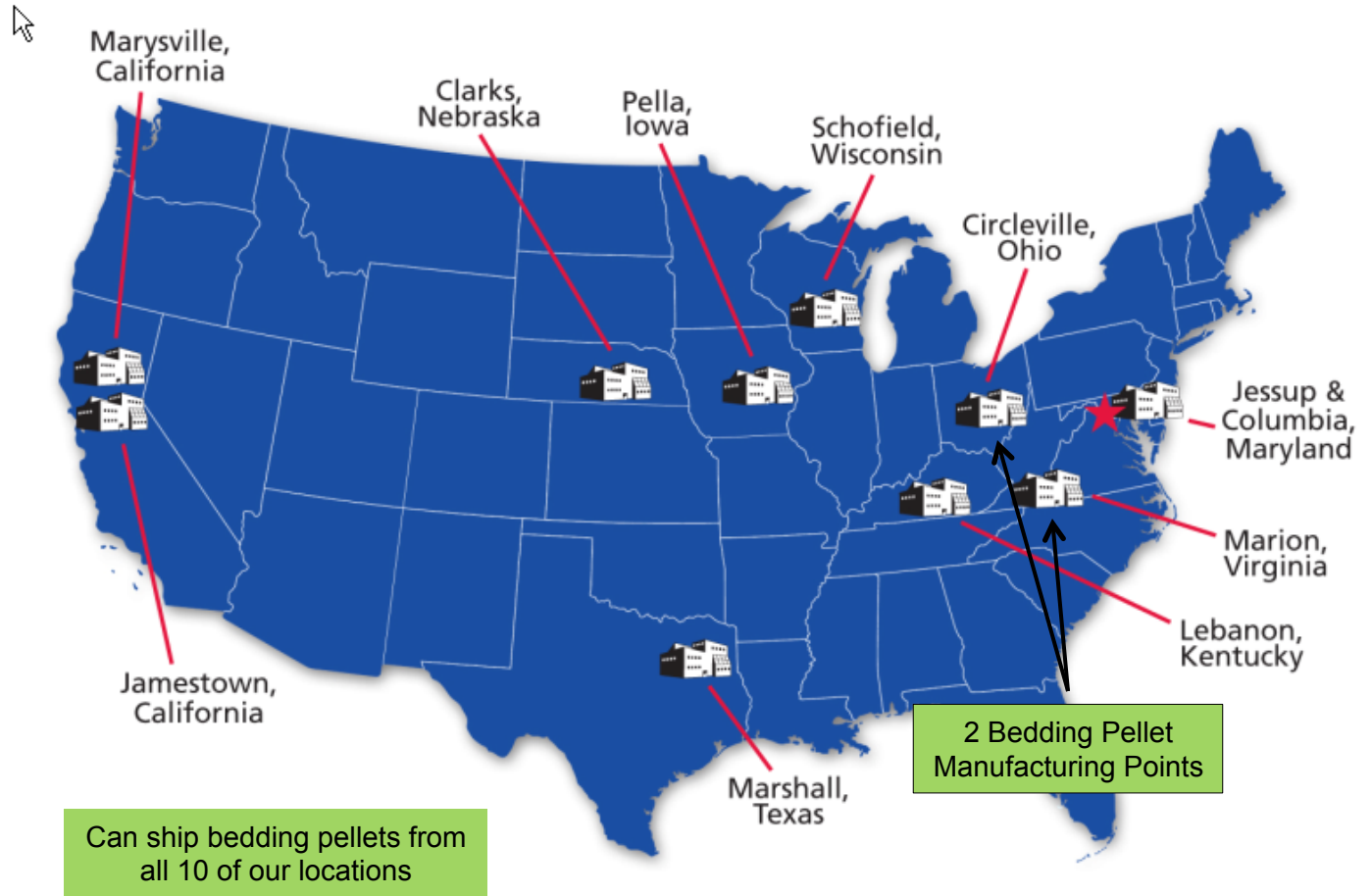




- Owned by Faehner Family
- Ten Manufacturing Locations
- 400+ Employees
- Over a Billion Pounds of Raw Material Processed Annually
- \$100M+ Annual Sales Revenue
- Markets Served:
 - Pet
 - Equine
 - Heating
 - Natural Absorbents
 - Soils & Amendments
 - Wood Flour & Ag Fibers
 - Specialized Bulk Shipments



Plant Locations



What are Bedding Pellets?



THE EQUINE PELLET MARKET

- How big is the market?
- Who is the typical consumer?
- Is it growing?
 - Will current growth continue?
- Will consumers be loyal to this product?
 - If so, why?
 - If not, why?



DESIRED SPECIFICATIONS FOR PELLETIZED BEDDING

- Typical Species – Pine or softwood
- Bulk Density 40 lbs. per cubic foot
- Fines less than 1% by weight
- Diameter 1/4 inch / 6mm
- Length 3/8 - 3/4 inch is ideal
- Moisture 4-5%
- Absorption 300% plus by weight in one minute



Absorption



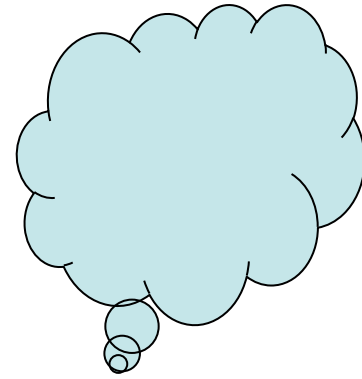
Clumping Characteristics



CAN FUEL PELLETS BE USED FOR ANIMALS?

- Be safe..... use only Equine Pellets for your animals
- Some fuel pellets have hardwoods...Cherry/Walnut
- Black Walnut Toxicity.....fluid build up in legs, laminitis, increased heart rate
- Pellets should be Softwood





Questions?

